

Press Release

Digitalization of Energy Trading for Greater Security and Efficiency Fidectus AG and Syneco Trading GmbH Form Strategic Partnership

Zurich and Munich, February 10, 2025 – Fidectus AG, the leading provider of innovative OTC post-trade automation solutions, and Syneco Trading GmbH, one of Germany's key energy trading companies and service providers, have entered into a strategic partnership. Together, they are driving the digitalization of post-trade processes for municipal energy suppliers.

Simplified Processes, Increased Efficiency

Through this collaboration, Syneco's municipal customers and Thüga partner companies will gain access to Fidectus' advanced cloud services. This strengthens Syneco's role as a pioneer in digital transformation within energy trading, ensuring more efficient and automated workflows. The partnership builds on Syneco's extensive experience with digital trading platforms. As an early partner of **enmacc**, Europe's leading digital OTC energy trading platform, Syneco was instrumental in enabling municipal suppliers to enter digital trading.

Manual processes and increasing regulatory requirements pose significant challenges for municipal energy suppliers. With Fidectus' automated solutions, Syneco's customers can optimize their workflows while simultaneously minimizing risks.

Key Benefits at a Glance:

- **Automated trade confirmation matching** for PDFs and electronic data
- **Simplified regulatory compliance** to ease the burden of meeting new standards
- **Advanced settlement matching** with **eInvoicing compliant with EN 16931**, automated netting, and payment tracking

Katharina Kirchherr, Head of Settlement & Risk Management at Syneco Trading, emphasizes: *"Our partnership with Fidectus is the next logical step in providing our customers with innovative and efficient solutions. By integrating Fidectus, we are not just offering another tool but enabling a true digital transformation of back-office processes."*

Syneco has a long history as a pioneer in the digital transformation of energy trading. As the first multiplier for enmacc, the company played a crucial role in making professional OTC energy trading accessible to municipal suppliers. To this day, Syneco remains one of the most active participants on enmacc, ensuring that its customers benefit from efficient, transparent, and secure trading. At the same time, Syneco leverages **enmacc's high liquidity and extensive European network** to optimize its own trading activities.

Jens Bartenschlager, CEO of Fidectus, explains: *"Syneco's deep market knowledge and innovative mindset make them the ideal partner for us. Together, we can help municipal energy suppliers digitalize their processes and prepare for the future."*

About Syneco Trading GmbH

Syneco Trading GmbH is one of Germany's leading energy trading service providers, offering innovative solutions and expert advisory services for municipal suppliers. Through the **Synection** service portal, Syneco helps its customers optimize trading processes and accelerate digital transformation.

About Fidectus AG

Fidectus AG is a leading provider of OTC post-trade automation solutions for the energy sector. Its cloud platform automates processes such as trade confirmation, regulatory reporting, settlement, netting, financing, and payment, helping clients reduce operational costs, mitigate risks, and ensure regulatory compliance.

For further information, please contact info@fidectus.com or info@syneco.net.